

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. 10572 ]  
[ September 1, 1992 ]

**Closing of Union Savings Bank**

*To All Depository Institutions, and Others  
Concerned, in the Second Federal Reserve District:*

On August 28, 1992, the Superintendent of Banks of the State of New York issued an order providing for the closing of Union Savings Bank, Patchogue, New York ("Union") (routing number 2214-7132-4). The Federal Deposit Insurance Corporation was appointed receiver and, effective the close of business August 28, 1992, transferred certain assets and liabilities of Union to Home Federal Savings Bank, Queens, New York ("Home Federal").

Home Federal has agreed to continue receiving certain payments transactions of Union, including wire transfers of funds, checks, and automated clearinghouse transactions bearing the routing number of Union.

E. GERALD CORRIGAN,  
*President.*